SPECIAL ISSUE

Kenya Gazette Supplement No. 24 (Kwale County Acts No. 15)

REPUBLIC OF KENYA

KENYA GAZETTE SUPPLEMENT

KWALE COUNTY ACTS, 2017

NAIROBI, 12th May, 2017

CONTENT

Act—

The Kwale County Assembly Members and Staff Loan Scheme Fund (Amendment) Act, 2018 ................................................................. 1
1. This Act may be cited as the Kwale County Members and Staff Loan Scheme Fund (Amendment) Act, 2017.

2. The Kwale County Members and Staff Loan Scheme Fund Act 2016 is herein referred to as the principal Act.

3. Section 4 of the Principle Act is amended by deleting the words “section 9” in the definition of committee and substituting it with the words “section 11”.

4. Amending the definition of member to include “members of the County Assembly Service Board and Members of Staff”

5. Section 8 of the principal Act is amended by deleting the word “appointed” and replacing with the word “designated.”

6. The principal Act is amended by repealing Section 9.

7. The principal Act is amended by adding the following new section 9A immediately after section 9.

   (9) A (1) The county executive member for finance shall designate fund manager

   (2) a person qualified for designation as a fund manager if that person has knowledge and relevant working experience of not less than 3 years.

8. Section 19 (4) of the principal Act is amended by
Section 19 deleting the words “one third” and substituting with the words “two thirds” after the word exceeding.

9. Section 23 of the principal Act is amended by deleting the words “for the benefit of the member or staff and premium in respect thereof shall be debited to the account of the member or staff of the fund.

PART V—FINANCIAL PROVISIONS

10. The principal Act is amended by adding a new Section 25A immediately after section 25

25A. The expenditure of the fund shall include;

(a) Principle disbursements for the purpose of acquiring the asset

(b) Administration costs necessary for the smooth operation of the fund; and

(c) Fringe benefit tax as imposed under the Income Tax Act, Cap. 470