LEGAL NOTICE NO. 119
THE CAPITAL MARKETS AUTHORITY ACT
(Cap. 485A)

IN EXERCISE of the powers conferred by section 12 (1) of the Capital Markets Authority Act, the Capital Markets Authority, makes the following Regulations:—


1. These Regulations may be cited as the Capital Markets (Licensing Requirements) (General) (Amendment) Regulations, 2004.

2. The principal Regulations are amended by deleting the fifth Schedule and substituting therefor the following new Schedule:

FIFTH SCHEDULE
BROKERAGE COMMISSION AND FEES (r. 26)

1. FOR NEW ISSUES

   (a) Fees:

   (i) Sponsoring stockbrokers: Sponsoring fee as negotiated with the issuer.

   (ii) The issuer shall pay a marketing fee not exceeding KSh. 25,000 each to all stockbrokers subject to the stockbroker placing securities of a minimum value of KSh. 250,000.

   (b) Placing Commission:

   (i) Stockbrokers: 1.5% of the value of the successful application subject to a minimum of KSh 100.

   (ii) Participating banks (as agents of the issuer): 1% of the value of successful applications.
292. FOR SECONDARY TRADING

<table>
<thead>
<tr>
<th>Consideration (Transaction Value)</th>
<th>Net Brokerage Commission %</th>
<th>Transaction Fees</th>
<th>Investor Compensation Fund Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>CMA % NSE % CDSC % CMA % NSE</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Up to KSh. 100,000</td>
<td>1.78</td>
<td>0.12 0.12 0.06 0.01* 0.01*</td>
<td></td>
</tr>
<tr>
<td>Above KSh. 100,000</td>
<td>Open to negotiation subject to a maximum of 1.5 %</td>
<td>0.12 0.12 0.06 0.01 0.01</td>
<td></td>
</tr>
</tbody>
</table>

*Stockbrokerage commission is net of contribution by the stockbroker of 0.02% to the Investor Compensation Fund.

Stockbrokerage commission shall be limited to KSh 100 for all odd lots transactions up to KSh 3000 excluding statutory fees. Odd lots transaction in excess of KSh 3000 shall be charged a commission at the prescribed rate of 1.8% excluding statutory fees.

Made on the 26th October, 2004.

CHEGE WARUINGI,
Chairman,
Capital Markets Authority.
E. H. NTALAMI,
Chief Executive,
Capital Markets Authority.

THE STATE CORPORATIONS ACT
(Cap. 446)

IN EXERCISE of the powers conferred by section 3 of the State Corporations Act, I, Mwai Kibaki, President and Commander-in-Chief of the Armed Forces of the Republic of Kenya makes the following Order:

THE NATIONAL CO-ORDINATING AGENCY FOR POPULATION AND DEVELOPMENT ORDER, 2004

1. This Order may be cited as the National Co-ordinating Agency for Population and Development Order, 2004.

2. In this Order—

   "Agency" means the National Co-ordinating Agency for Population and Development established under paragraph 3.

3. There is hereby established a State Corporation to be known as the National Co-ordinating Agency for Population and Development.

4. (1) The following are the functions of the Agency—

   (a) to analyze population issues and develop policies relating to population;

   (b) to provide leadership and mobilize support for population programmes, including co-ordinating population programmes implemented by different organizations;

   (c) to assess the impact of population programmes and make recommendations arising from such assessments;

   (d) to assist other organizations in dealing with population issues;

   (e) to identify and advise on population issues that may not be adequately or appropriately dealt with by the Government; and

   (f) to advocate for political and other support to address population issues.

(2) In this paragraph—

   "population issues" means—

   (a) issues that relate to, arise from, or influence mortality, reproduction or migration; and