LEGAL NOTICE NO. 199

THE INSURANCE ACT
(Cap. 487)

EXEMPTION

IN EXERCISE of the powers conferred by section 181 of the Insurance Act, the Cabinet Secretary for the National Treasury exempts Ghana Reinsurance Company Kenya Limited from the provisions of sections 22 and 23 (4) of the Insurance Act in respect to ownership of insurers/reinsurers.

Dated the 28th November, 2016.

HENRY ROTICH,
Cabinet Secretary for the National Treasury.

LEGAL NOTICE NO. 200

THE INCOME TAX ACT
(Cap. 470)

EXEMPTION

IN EXERCISE of the powers conferred by section 13 (2) of the Income Tax Act, the Cabinet Secretary for the National Treasury directs that the severance pay, salary in lieu of notice and the accumulated leave days paid to the fifty eight employees of Kenya Airways Limited that were retrenched and left the service between July 2016 and September, 2016 shall be exempt from tax:

Provided that—

(a) the tax exemption shall not apply to other pension benefits paid to the employees;

(b) the employees who were retrenched shall not be re-employed by the Kenya Airways Limited in any capacity or under any terms whatsoever before the expiry of five years from the date of retrenchment;

(c) Kenya Airways Limited shall comply with any condition imposed by the Commissioner of Income Tax; and

(d) Kenya Airways Limited shall furnish the Commissioner of Income Tax with the name of the retrenched employee, the date the employee left the service of Kenya Airways Limited, the amount paid to the employee and a copy of the letter from the employee confirming the retrenchment.

Dated the 7th November, 2016.

HENRY ROTICH,
Cabinet Secretary for the National Treasury.