THE COMPETITION ACT
(No. 12 of 2010)
EXCLUSION

THE PROPOSED ACQUISITION OF 50% OF THE ISSUED SHARE CAPITAL IN PROPACK KENYA LIMITED BY JAIMINIA A. PATEL

IN EXERCISE of the powers conferred by Section 42(1) of the Competition Act, 2010, the Competition Authority of Kenya hereby excludes the proposed acquisition of 50% of the issued Share Capital in Propack Kenya Limited by Jaiminia A. Patel from the provisions of Part IV of the Act due to the following reasons:

a) the merger will not affect competition negatively; and
b) the acquirer had no turnover or assets for the preceding year, 2019 while the turnover of the target was KES 711,212,225. The transaction therefore, meets the thresholds for exclusion as provided in Competition (General) Rules, 2019.

Dated the 1st April, 2021.

WANG'OMBE KARIUKI,
Director-General.