SPECIAL ISSUE

Busia County Gazette Supplement No. 26 (Bills No. 19)

REPUBLIC OF KENYA

BUSIA COUNTY GAZETTE SUPPLEMENT

BILLS, 2014

NAIROBI, 11th November, 2014

CONTENT

Bill for Introduction into the Busia County Assembly—

The Busia County Assembly Revolving Fund (Amendment) Bill, 2014

PAGE

1
THE BUSIA COUNTY ASSEMBLY REVOLVING FUND (AMENDMENT) BILL, 2014

A Bill for

AN ACT of the Busia County Assembly to amend the Busia County Assembly Revolving Fund Act, 2013 (herein "the Principal Act").

ENACTED by the County Assembly of Busia as follows—

1. This Act may be cited as the Busia County Assembly Revolving Fund (Amendment) Act, 2014 and shall come into force on the date of its publication in Kenya Gazette and Busia County Gazette.

2. Section 2 of the Principal Act is amended by deleting the contiguous words "or staff" where they appear in the definition of the word "Applicant".

3. Section 3 of the Principal Act is amended at subsection (2) by deleting the contiguous words "and staff" where they appear.
MEMORANDUM OF REASONS AND OBJECTS

Statement of the Objects and Reasons for the Bill

The Bill seeks to amend sections 2 and 3 of the Act to remove members of staff of the County Assembly from the beneficiaries of the Busia County Assembly Revolving Fund.

Statement on the delegation of legislative powers and limitation of fundamental rights and freedoms

This Bill does not delegate legislative powers nor does it limit fundamental rights and freedoms.

Statement that the Bill is a money Bill, within the meaning of section 21 of the County Governments Act, 2012;

This Bill is a money Bill within the meaning of section 21 of the County Governments Act, 2012.

Sections 2 of the Act that the Bill proposes to amend—

2. In this Act, unless the context otherwise requires—

"Applicant" means a member or staff of the County Assembly of Busia

Section 3(2) of the Act that the Bill proposes to amend—

3. (2) The object and the purpose of the Fund shall be to provide funds to the members and staff of the County Assembly of Busia at low interest rates of 3% (three per centum) for acquisition of housing and motor vehicle loans.

Dated the 6th October, 2014

PATRICK OMBO,
Chair, Labour & Social Welfare Committee.